In accordance with the Companies Act No 71 of 2008 and the King IV Report on Corporate Governance™ for South Africa, 2016 (King IV)*, the chair of the committee presents this report for the 2020 financial period to stakeholders.

DEAR STAKEHOLDERS,

On behalf of the social and ethics committee (SEC or the committee), it gives me pleasure to present this report highlighting the MultiChoice Group’s commitment to responsible corporate citizenship. With operations across the African continent, MultiChoice understands its social and legal licence to operate depends on the value the business creates for its stakeholders, and the manner in which it conducts itself.

The committee assists the board with monitoring the group’s actions and impacts on its stakeholders, including customers, employees, suppliers, shareholders, governments and regulators, and the societies in which we operate. This year’s integrated annual report demonstrates this commitment to be, and be seen as, a responsible corporate citizen. Our integrated annual report details the value created for each of these stakeholders, and the topical issues raised by our stakeholders and how we addressed these concerns. As a result, we direct our stakeholders to the integrated annual report for a holistic understanding of how the business supports sustainable and responsible value creation.

Furthermore, the committee supports the group’s commitment to obtaining the highest levels of governance and accountability. The MultiChoice Group summarised governance report, included in the integrated annual report, and the detailed King IV application register (available online) outline the group’s approach to ethical and responsible conduct.

Christine Sabwa  
Chair
COMPOSITION AND MEETING ATTENDANCE

The majority of the committee members are non-executive directors, as required by King IV. The SEC composition and meeting attendance for the financial year ended 31 March 2020 are as follows:

- **Christine Sabwa** (new chair) Independent non-executive director
- **Adv Kgomotso Moroka** (previous chair)
- **Dr Fatai Sanusi** Independent non-executive director
- **Tim Jacobs** Executive director (chief financial officer)
- **Steve Pacak** Independent non-executive director
- **Nolo Letele** Non-executive director
- **Calvo Mawela** Executive director (chief executive officer)

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(1) Adv Kgomotso Moroka stepped down as chair of the SEC with effect from 3 April 2020. Christine Sabwa was appointed as member and chair of the committee on the same day.

(2) Steve Pacak retired as a member of the committee in April 2020.

(3) Nolo Letele sent his apologies for two of the committee’s meetings.

(4) Dr Fatai Sanusi was appointed to the SEC on 13 November 2019.
The chief financial officer and chief executive officer are each members of the SEC. Imtiaz Patel (chair of the board) and relevant management attend by invitation. The SEC meets at least biannually, prior to scheduled meetings of the board. It met four times during the year.

**ROLES, RESPONSIBILITIES AND FUNCTIONING**

The primary purpose of the SEC is to oversee the group’s activities regarding sustainable social and economic development initiatives, including corporate social investment, consumer relationships, labour and employment, the promotion of equality, and ethics management.

The committee is responsible for ensuring and monitoring compliance with all applicable laws and relevant codes and standards relating to broad-based black economic empowerment, employment equity, environmental management, health and safety, corporate social responsibility, consumer relationships and human resources.

Additional responsibilities of this committee include:

- Reviewing, at least every second year, the strategies and policies of the group designed to achieve responsible corporate citizenship
- Reviewing and approving the group’s code of ethics and stakeholder management processes
- Reporting to shareholders as required in terms of the Companies Act

**FOCUS FOR THE 2020 FINANCIAL YEAR**

In addition to its responsibilities outlined above, this year the committee focused on enhancing the group’s ethics policy, the related management processes and the organisational culture that supports ethical conduct. Furthermore, the committee undertook a review of the group’s stakeholder engagement process and related issues.

**FUTURE FOCUS AREAS**

Looking ahead, the committee will continue focusing on discharging its responsibilities in terms of its charter and entrenching reporting mechanisms to enhance oversight. The committee will review the group’s sustainable development policies and reporting techniques. The committee will continue striving to improve its corporate citizenship policies and processes.

**APPRECIATION**

On behalf of the committee, thank you for your continued support.

We look forward to serving you – our valued stakeholders – in the year ahead.

Christine Sabwa  
*Chair: Social and ethics committee*