Four new sport channels were launched in South Africa, including two HD. The focus on providing content that resonates with our viewers continued. During the year MWEB started rolling out a national Wi-Fi network. At the end of March 2014, 22,500 residential hotspots and 152 high-footfall sites were effective for financial years commencing on 1 April 2013. The following summarised consolidated financial statements have been prepared using the principles of IAS 34 “Interim Financial Reporting” and should be read in conjunction with the full set of audited consolidated annual financial statements of the company as at 31 March 2014. The company’s fiscal year-end is 31 March. The company has prepared its annual consolidated financial statements and special purpose financial statements, including notes and other financial information in accordance with the Companies Act of South Africa and the principles of IAS. The company’s fiscal year-end is 31 March. Accordingly, shareholders should not expect the payment of a dividend. The board recommends that an ordinary dividend of R2,8bn and a special dividend of R0,5bn be declared to the shareholders at the annual general meeting on 3 September 2014. The board recommends that an ordinary dividend of R2,8bn and a special dividend of R0,5bn be declared to the shareholders at the annual general meeting on 3 September 2014.

#### PHUTHUMA NATHI

The primary broadcasting platform for PHUTHUMA NATHI is DSTV, which began in 1995 as a satellite platform. DSTV provides access to content from across the African continent. MultiChoice comprises businesses that operate pay-television subscriber platforms, pay-television channels and internet and mobile platforms in South Africa.

The Phuthuma Nathi Investments (RF) Limited and Phuthuma Nathi Investments 2 (RF) Limited annual general meetings will be held on 20 May 2014 in Johannesburg and Durban respectively. The MultiChoice board has recommended that an ordinary dividend of 155,42 cents per PN1 and 155,42 cents per PN share be paid to shareholders. This will result in a total dividend received by Phuthuma Nathi Investments of 5,264,872 for PN1 shares and 5,264,872 for PN shares.

#### BUSINESS RELATIONSHIPS

Institutional investors include banks, listed companies and other bodies such as foundations, churches and charitable organizations. The finance and strategy committee will review the rules annually and recommend to the board any changes to the rules. The board recommends that an ordinary dividend of R2,8bn and a special dividend of R0,5bn be declared to the shareholders at the annual general meeting on 3 September 2014.

#### BASIS OF PRESENTATION

#### FINANCIAL REVIEW

The Phuthuma Nathi Investments (RF) Limited and Phuthuma Nathi Investments 2 (RF) Limited annual general meetings will be held on 20 May 2014 in Johannesburg and Durban respectively. The MultiChoice board has recommended that an ordinary dividend of 155,42 cents per PN1 and 155,42 cents per PN share be paid to shareholders. This will result in a total dividend received by Phuthuma Nathi Investments of 5,264,872 for PN1 shares and 5,264,872 for PN shares.

#### BASIS OF PRESENTATION

The board recommends that an ordinary dividend of R2,8bn and a special dividend of R0,5bn be declared to the shareholders at the annual general meeting on 3 September 2014. We report on our performance in terms of the principles of IAS 34 “Interim Financial Reporting” and should be read in conjunction with the full set of audited consolidated annual financial statements. These provisional accounts are based on the consolidated financial statements of the company for the year ended 31 March 2014 which have been approved by the board. The board recommends that an ordinary dividend of R2,8bn and a special dividend of R0,5bn be declared to the shareholders at the annual general meeting on 3 September 2014.

#### CONSOLIDATED STATEMENTS OF COMPARATIVE INCOME AND CHANGES IN EQUITY

The board recommends that an ordinary dividend of R2,8bn and a special dividend of R0,5bn be declared to the shareholders at the annual general meeting on 3 September 2014. The board recommends that an ordinary dividend of R2,8bn and a special dividend of R0,5bn be declared to the shareholders at the annual general meeting on 3 September 2014.

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